

Consolidated Cash Flow Statement

For the year ended 31st March, 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Net cash outflow from operating activities	41	<u>(83,034)</u>	<u>(88,710)</u>
Returns on investments and servicing of finance			
Dividends received from an associate		35,430	104,242
Distribution of profits from jointly controlled entities		77,137	—
Dividend income from investment in securities		48,853	—
Interest received		8,351	8,980
Interest paid		(45,348)	(73,830)
Interest on sale and leaseback arrangement paid		(100)	—
Finance cost on convertible redeemable preference shares issued by a subsidiary paid		(40,050)	(10,900)
Finance leases charges paid		(162)	(1,155)
Finance cost on redeemable exchangeable bond paid		<u>(14,516)</u>	<u>(7,777)</u>
Net cash inflow from returns on investments and servicing of finance		<u>69,595</u>	<u>19,560</u>
Taxation			
Hong Kong Profits Tax paid		(6,379)	(18,599)
Hong Kong Profits Tax refunded		5,562	6,333
Tax arising in other jurisdictions paid		(599)	(1,414)
Tax arising in other jurisdictions refunded		816	—
Tax paid		<u>(600)</u>	<u>(13,680)</u>
Investing activities			
Repayment from jointly controlled entities		227,285	39,528
Proceeds on disposal of an associate		3,500	16,786
(Advances to) repayment from associates		(15,894)	28,760
Proceeds from disposal of property, plant and equipment		3,199	9,778
Purchase of property, plant and equipment		(12,326)	(21,617)
Purchase of investment in securities		(247)	—
Proceeds on disposal of investment in securities		82,172	—
Deposit received on disposal of a subsidiary		17,400	—
Increase in investments in associates		(17,098)	(6,845)
Decrease (increase) in bank deposits to secure banking facilities		43,658	(631)
Consideration paid on acquisition of additional interest in a subsidiary in prior year		—	(117,000)
Acquisition of additional interest in a subsidiary		—	(428)
Net cash outflow arising on deconsolidation of subsidiaries	42	<u>(1,035,297)</u>	<u>(228)</u>
Net cash inflow arising on acquisition of a subsidiary	43	<u>779,061</u>	<u>—</u>

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	NOTES	2002 HK\$'000	2001 HK\$'000
Net cash inflow (outflow) from investing activities		75,413	(51,897)
Net cash inflow (outflow) before financing		<u>61,374</u>	<u>(134,727)</u>
Financing	44		
Other borrowings raised		7,748	216,947
Issue of redeemable exchangeable bond		—	180,000
Issue of shares		377	89,600
New bank loans raised		—	33,485
Advances from related companies		125,239	—
(Repayment to) advances from jointly controlled entities		(60,484)	22,252
Advance from trust receipt loans, net		44	1,670
Contribution from minority shareholders of a subsidiary		—	930
Redemption of redeemable exchangeable bond		(45,000)	—
Repayment to related companies		(50,000)	—
Repurchase of shares from minority shareholders		(6,640)	—
Repayment of other borrowings		(63,200)	(191,387)
Repayment of bank loans		(49,574)	(182,500)
Advance from (repayment to) associates		12,724	(10,619)
Repurchase of shares		—	(6,259)
Net cash (outflow) inflow from financing		<u>(128,766)</u>	<u>154,119</u>
(Decrease) increase in cash and cash equivalents		(67,392)	19,392
Cash and cash equivalents at beginning of the year		106,527	86,992
Effect of foreign exchange rate changes		1,236	143
Cash and cash equivalents at end of the year		<u><u>40,371</u></u>	<u><u>106,527</u></u>
Analysis of the balances of cash and cash equivalents			
Bank balances and cash		41,502	116,257
Bank overdrafts		(1,131)	(9,730)
		<u><u>40,371</u></u>	<u><u>106,527</u></u>